UNOFFICIAL TRANSLATION

Information notice of the State Property Fund of Ukraine on the Sale through an Electronic Auction with Conditions of a Large-Scale Privatization Asset – a state-owned block of shares representing 65.001% in the authorized capital of Private Joint-Stock Company "Kharkivenergozbut" (USREOU Code 42206328)

1. INFORMATION ABOUT THE PRIVATIZATION ASSET

1.1. Name of the privatization asset: A state-owned block of shares representing 65.001% in the authorized capital of Private Joint-Stock Company "Kharkivenergozbut" (USREOU Code 42206328) (hereinafter referred to as PJSC "Kharkivenergozbut" or the Company).

1.2. Location: 10 Hoholia Street, Kharkiv, Kharkiv Region, 61057, Ukraine.

1.3. Identification code according to the Unified State Register of Enterprises and Organizations of Ukraine (USREOU): 42206328.

1.4. Amount of the Company's authorized capital: UAH 5,130,815.20.

1.5. Number of shares offered for sale: 166,754,183 ordinary registered shares, representing 65.001% of the authorized capital of PJSC "Kharkivenergozbut".

1.6. Company's main business activity: Electricity trading (KVED / NACE code: 35.14).

1.7. Average number of employees of the Company: 533 (as of 30 September 2026).

1.8. Volume and main range of products (works, services)*:

No.	Description	2023		2024		2025		9 months of 2026	
		Sales volume, thousand MWh	Revenue, UAH thousand	Sales volume, thousand MWh	Revenue, UAH thousand	Sales volume, thousand MWh	Revenue, UAH thousand	Sales volume, thousand MWh	Revenue, UAH thousand
1	Electricity trading	2,885	15,121,199	2,741	18,535,066	2,664	21,118,379	1,924	19,586,922

* The information was provided by the Company.

1.9. Key financial and operating indicators of the Company's business activities for the last three years and the latest reporting period:

No.	Indicator	Unit of measurement	2023	2024	2025	9 months of 2026
1	Assets (Form No. 1, line 1300)	UAH thousand	5,952,061	5,360,766	5,243,235	5,092,397

2	Property, plant and equipment (line 1010)	UAH thousand	51,529	40,195	25,898	34,611
3	Long-term financial investments	UAH thousand	–	–	–	–
4	**Current assets, including:**	**UAH thousand**	**5,822,063**	**5,200,782**	**5,117,525**	**4,973,618**
4.1	– inventories (line 1100)	UAH thousand	2,312	2,200	1,469	3,956
4.2	– accounts receivable (Form No. 1, total of lines 1125+1130+1135+1140+1145+ 1155)	UAH thousand	4,780,224	4,265,101	4,196,083	4,023,920
4.3	Cash and cash equivalents (line 1165)	UAH thousand	197,964	207,343	210,844	341,216
4.4	Other current assets (line 1190)	UAH thousand	841,563	726,138	709,129	604,526
5	**Equity**	**UAH thousand**	**12,335**	**56,469**	**84,733**	**568,176**
5.1	Registered (share) capital (line 1400)	UAH thousand	5,131	5,131	5,131	5,131
5.2	Revaluation surplus (line 1405)	UAH thousand	660	3,636	2,952	2,952
5.3	Additional capital (line 1410)	UAH thousand	–	–	–	–
5.4	Reserve capital (line 1415)	UAH thousand	19,752	19,752	19,752	19,752
5.5	Retained earnings (accumulated deficit) (line 1420)	UAH thousand	(13,208)	27,950	56,898	540,341
6	**Non-current liabilities and provisions, including:**	**UAH thousand**	**14,308**	**4,833**	**71,148**	**83,747**
6.1	– deferred tax liabilities (line 1500)	UAH thousand	–	–	–	–
6.2	– targeted financing (line 1525)	UAH thousand	–	–	–	–
6.3	– other non-current liabilities (line 1515)	UAH thousand	14,308	4,833	71,148	83,747
7	**Current liabilities and provisions, including:**	**UAH thousand**	**5,925,418**	**5,299,464**	**5,087,354**	**4,440,474**
7.1	Short-term bank loans (line 1600)	UAH thousand	–	–	–	–
7.2	Current accounts payable, including:	UAH thousand	4,995,206	4,426,597	4,286,144	3,681,966
7.2.1	– trade payables (line 1615)	UAH thousand	4,414,746	3,464,732	3,279,921	3,035,881
7.2.2	– taxes and other payments due to the budget (line 1620)	UAH thousand	49,874	15,392	22,565	29,150
7.2.3	– social insurance contributions payable (line 1625)	UAH thousand	937	1,426	1,613	1,723
7.2.4	– wages payable (line 1630)	UAH thousand	4,401	5,937	6,667	6,964
7.2.5	– advances received (line 1635)	UAH thousand	430,697	868,149	956,577	587,494
7.2.6	– current portion of long-term liabilities (line 1610)	UAH thousand	7,972	9,835	5,389	7,498
7.2.7	– payables to participants (line 1640)	UAH thousand	86,579	61,126	13,412	13,256
7.3	Current provisions (line 1660) and other current liabilities (line 1690)	UAH thousand	930,212	872,867	801,210	758,508
8	**Total income (Form No. 2), including:**	**UAH thousand**	**15,316,844**	**18,656,194**	**21,472,020**	**19,721,250**
8.1	– net revenue from the sale of products (goods, works and services) (line 2000)	UAH thousand	15,121,199	18,535,066	21,118,379	19,586,922
8.2	– other operating income (line 2120)	UAH thousand	179,700	118,344	353,327	134,328
8.3	– other financial income (line 2220) and other income (line 2240)	UAH thousand	15,945	2,784	314	–
9	**Total expenses, including:**	**UAH thousand**	**15,263,142**	**18,572,075**	**21,376,461**	**19,188,115**
9.1	– cost of sales (goods, works and services) (line 2050)	UAH thousand	14,835,461	18,167,227	21,069,713	18,963,866

9.2	– administrative expenses (line 2130)	UAH thousand	84,419	82,641	100,322	83,343
9.3	– selling expenses (line 2150)	UAH thousand	261,159	264,161	174,547	–
9.4	– other operating expenses (line 2180)	UAH thousand	45,881	32,466	8,229	12,932
9.5	– financial expenses (line 2250) and other expenses (line 2270)	UAH thousand	21,504	6,600	2,243	2,033
9.6	– income tax expense (line 2300)	UAH thousand	14,718	18,980	21,407	125,941
10	**Net profit (loss) (+/–)**	**UAH thousand**	**53,702**	**84,119**	**95,559**	**533,135**
11	Average number of full-time employees	persons	523	529	537	533
12	Payroll of full-time employees	UAH thousand	116,924	150,340	178,653	152,150
13	Average monthly salary	UAH	18,630	23,683	27,724	31,718

As of 30 September 2026, the Company has the following outstanding liabilities:

- Wage arrears: UAH 6,964 thousand (the amount represents current liabilities; wages are paid within the time limits established by the collective agreement);
- Liabilities to the budget: UAH 30,873 thousand, including social insurance contributions payable of UAH 1,723 thousand (the amounts represent current liabilities; taxes are paid within the time limits prescribed by law);
- Overdue accounts payable: UAH 2,189,131 thousand.

1.10. Information on immovable property (buildings, structures and non-residential premises):

The Company does not own any immovable property.

1.11. Information on land plots:

The Company does not own or use any land plots under ownership rights or other legal grounds.

1.12. Information on lease agreements concluded in respect of the privatization asset or any part thereof:

There are no lease agreements concluded in respect of the Company's property.

1.13. Information on assets not included in the Company's authorized capital and not subject to privatization:

The Company has no assets that have not been included in its authorized capital and are not subject to privatization.

1.14. No civil protection shelters are registered as assets of the Company.

1.15. Volumes of emissions and discharges of pollutants into the environment, waste generation and disposal, information on the payment of environmental taxes and charges, etc.*

No.	Description	2025		9 months of 2026	
		Actual volume, tonnes	Environmental taxes and charges paid, UAH thousand	Actual volume, tonnes	Environmental taxes and charges paid, UAH thousand
1	Lead-acid batteries	0.0705	3.069	-	-
2	Waste electrical and electronic equipment other than that	0.3685	4.550	-	-

	specified under codes 20 01 21, 20 01 23 and 20 01 35				
3	Plastic waste	0.0161	0.225	-	-
	Total	0.4551	7.844	-	-

* The information was provided by the Company.

During 9 months of 2026, no waste was transferred for recycling due to the insignificant volumes generated. Waste is transferred to specialized enterprises as transportation-sized batches accumulate, in accordance with the terms of the relevant agreement.

1.16. PJSC "Kharkivenergozbut" has no mobilization assignments (orders).

1.17. Information on the Company's vehicles*:

No.	Vehicle name	Brand	Model	Registration number	Year of manufacture
1	Skoda Kodiaq passenger car	Skoda	Kodiaq	AX4293MB	2021
2	Hyundai Kona passenger car	Hyundai	Kona	AX8236IT	2019
3	Hyundai Kona passenger car	Hyundai	Kona	AX8235IT	2019
4	Hyundai H-1 passenger car	Hyundai	H-1	AX8237IT	2020
5	Citroen C-Elysee passenger car	Citroen	C-Elysee	AX3350MB	2021
6	Citroen C-Elysee passenger car	Citroen	C-Elysee	AX3351MB	2021
7	Citroen C-Elysee passenger car	Citroen	C-Elysee	AX3349MB	2021
8	Citroen C-Elysee passenger car	Citroen	C-Elysee	AX3348MB	2021
9	Citroen C-Elysee passenger car	Citroen	C-Elysee	AX3345MB	2021
10	Citroen C-Elysee passenger car	Citroen	C-Elysee	AX3347MB	2021
11	Hyundai STARIA passenger car	Hyundai	STARIA	AX1718OA	2023
12	RENAULT DUSTER passenger car	RENAULT	DUSTER	AX1954OB	2024
13	RENAULT DUSTER passenger car	RENAULT	DUSTER	AX1930OC	2024
14	RENAULT DUSTER passenger car	RENAULT	DUSTER	AX1952OB	2024
15	RENAULT DUSTER passenger car	RENAULT	DUSTER	AX1950OC	2024

* The information was provided by the Company.

2. AUCTION INFORMATION

2.1. Auction procedure: Electronic auction with conditions.

During the period of martial law, repeat auctions with a reduction in the starting price, as well as auctions using the method of step-by-step reduction

of the starting price followed by the submission of price bids, shall not be held for large-scale privatization assets.

2.2. Date and time of the auction: The auction is scheduled for **26 January 2027**.

The auction time shall be automatically determined by the electronic trading system after the publication of the information notice in the electronic trading system.

2.3. Deadline for submitting an application to participate in the electronic auction with conditions (submission of auction bids): The deadline shall be determined by the electronic trading system within the period from 07:30 p.m. to 08:30 p.m. on the day preceding the date of the electronic auction.

3. INFORMATION ON THE TERMS AND CONDITIONS OF THE ASSET PRIVATIZATION

3.1. Starting price of the asset: UAH 3,448,306,523.00.

3.2. Bid Security Deposit: UAH 172,415,326.15.

3.3. Registration fee: UAH 86,470.

3.4. Terms and conditions of the asset sale:

The electronic auction with conditions for the sale of a state-owned block of shares in the authorized capital of PJSC “Kharkivenergozbut”, comprising 166,754,183 (one hundred and sixty-six million seven hundred and fifty-four thousand one hundred and eighty-three) ordinary registered shares, representing 65.001% of the authorized capital of the said company (hereinafter referred to as the “Shareholding”), shall be open to persons eligible to purchase privatization objects pursuant to Part One of Article 8 of the Law of Ukraine “On Privatization of State-Owned and Municipal Property”.

Legal entities and individuals specified in Part Two of Article 8 of the Law of Ukraine “On Privatization of State-Owned and Municipal Property” shall not be eligible to purchase the Shareholding.

The term “beneficial owner” shall have the meaning assigned to it in the Law of Ukraine “On Prevention and Counteraction to Legalization (Laundering) of Proceeds of Crime, Financing of Terrorism and Financing of Proliferation of Weapons of Mass Destruction”, while the terms “related parties” and “resident” shall have the meanings assigned to them in the Tax Code of Ukraine.

From the date of transfer of ownership of the acquired Shareholding, the purchaser shall be obliged to ensure:

- preservation of the Company's principal business activities;
- repayment, within six months from the date of transfer of ownership of the acquired Shareholding, of the Company's outstanding wage arrears and liabilities to the budget existing as of the date of transfer of ownership of the acquired Shareholding;

- settlement of the Company's overdue accounts payable existing as of the date of transfer of ownership of the acquired Shareholding, except for amounts owed to individuals and legal entities subject to special economic and other restrictive measures (sanctions) imposed in accordance with the Law of Ukraine "On Sanctions", and persons related to them, as well as creditors, participants (shareholders) and beneficial owners of which are, directly or indirectly, citizens/residents of the Russian Federation and/or the Republic of Belarus;
- refraining, throughout the period of fulfilment of the purchaser's obligations, from disposing of or transferring the acquired Shareholding for management, as well as from disposing of, leasing or transferring the Company's property/assets for use or management to individuals and legal entities subject to special economic and other restrictive measures (sanctions) imposed in accordance with the Law of Ukraine "On Sanctions", and persons related to them, as well as to legal entities whose participants (shareholders) or beneficial owners are, directly or indirectly, citizens/residents of the Russian Federation and/or the Republic of Belarus;
- ensuring social guarantees for employees in accordance with the requirements of labour legislation;
- refraining from dismissing the Company's employees at the initiative of the new owner or a body authorized by the new owner for a period of six months from the date on which ownership of the acquired Shareholding is transferred to the new owner;
- ensuring compliance with the existing collective agreement and concluding a new collective agreement for subsequent periods upon expiry of the existing one, as well as providing employment to the Company's employees made redundant, in accordance with applicable legislation;
- ensuring the payment of dividends to the State Budget based on the results of the Company's financial and business activities in 2026 and for the period during which the State, represented by the State Property Fund of Ukraine, owned the Company's Shareholding in 2027 prior to its sale, in accordance with the requirements of applicable legislation;
- refraining, throughout the period of fulfilment of the purchaser's obligations, from paying dividends to individuals and legal entities subject to special economic and other restrictive measures (sanctions) imposed in accordance with the Law of Ukraine "On Sanctions", and persons related to them, as well as to legal entities whose participants (shareholders) or beneficial owners are, directly or indirectly, citizens/residents of the Russian Federation and/or the Republic of Belarus.

The period for fulfilment of the purchaser's obligations in respect of terms and conditions for which no specific fulfilment period has been established shall be

five years from the date of transfer of ownership of the acquired Shareholding to the purchaser.

4. ADDITIONAL INFORMATION

4.1. Names and USREOU identification codes of payment recipients, and IBAN bank and Treasury account numbers in national and foreign currencies opened for the transfer by electronic marketplace operators of guarantee deposits (or portions thereof) and registration fees paid by prospective bidders, and for settlement by auction winners for the privatization objects acquired:

The electronic marketplace operator shall transfer the guarantee deposit (less the fee for participation in the electronic auction) and the registration fee, while the auction winner shall make payment for the acquired asset to the Treasury accounts using the following details:

In the national currency:	Recipient: State Property Fund of Ukraine Account No.: UA138201720355559003009005357 (for payment of the registration fee, the fee for participation in the electronic auction, and settlement by the auction winner for the acquired asset – a 65.001% shareholding in the authorized capital of PJSC “Kharkivenergozbut”) Account No.: UA338201720355269003001005357 (for payment of the guarantee deposit, less the fee for participation in the electronic auction) Recipient's bank: State Treasury Service of Ukraine Kyiv, USREOU Code 00032945
In foreign currency:	Receiver: State Property Fund of Ukraine Address: 18/9 Henerala Almazova Street, Kyiv, Ukraine Account: UA263223130000025206010023277 Bank of receiver: Joint-Stock Company “State Export-Import Bank of Ukraine” Address: 127 Antonovycha Street, Kyiv, Ukraine SWIFT: EXBSUAUX USREOU Code: 00032945 Purpose of payment: (please, indicate without fail the purpose of payment).

4.2. Prospective bidders may pay the guarantee deposit of **UAH 172,415,326.15** in the form of a bank guarantee.

The bank guarantee must comply with the requirements set forth in Article 14 of the Law of Ukraine "On Privatization of State-Owned and Municipal Property" and Resolution No. 82 of the Board of the National Bank of Ukraine dated 3 August 2021 "On Approval of the Form and Terms of a Bank Guarantee" (with amendments).

4.3. The privatization object may be acquired using borrowed (credit) funds. In the event that the privatization object is acquired using borrowed (credit) funds, the auction winner must also provide information about the respective lender and documentary evidence that such lender is willing to consider the possibility of providing the relevant amount of financing. A lender may not be a person who is ineligible to purchase privatization objects pursuant to Part Two of Article 8 of the Law of Ukraine "On Privatization of State-Owned and Municipal Property".

4.4. Bank account details of electronic marketplace operators opened for the payment of guarantee deposits and registration fees by prospective bidders are available at:

https://prozorro.sale/info/elektronni-majdanchiki-ets-prozorroprodazhi-cbd2

4.5. Time and place for inspection of the privatization asset:

On business days: from 8:00 a.m. to 5:00 p.m.
Address: 10 Hoholia Street, Kharkiv, Ukraine
Contact telephone number: +380 93 099 65 95
E-mail: gendir@zbutenergo.kharkov.ua
Contact person: Yurii Volodymyrovych Novikov.

4.6. Auction organizer:

State Property Fund of Ukraine
Address: 18/9 Henerala Almazova Street, Kyiv, Ukraine
Websites: http://www.spfu.gov.ua/, https://privatization.gov.ua/
Contact telephone number: +380 44 200 31 12
Working hours: Monday–Thursday, from 9:00 a.m. to 6:00 p.m.; Friday, from 9:00 a.m. to 4:45 p.m.
E-mail: gordienko@spfu.gov.ua
Contact person: Oleksii Leonidovych Hordiienko.

4.7. Prospective bidders shall be granted access to the information package concerning the privatization asset – a state-owned block of shares representing 65.001% in the authorized capital of PJSC "Kharkivenergozbut"– upon entering into a confidentiality agreement (NDA) with the electronic marketplace operator regarding information about the large-scale privatization asset.

4.8. Following publication of this information notice, but no later than 10 business days prior to the date of the Electronic Auction, prospective bidders shall be entitled to submit a request to the electronic marketplace operator to obtain access to the draft sale and purchase agreement for the privatization object, subject to the confidentiality agreement concluded between the parties.

The Successful Bidder shall be entitled to submit proposals and comments on the draft sale and purchase agreement to the privatization authority, provided that its position regarding the draft agreement is duly substantiated, within 15 business days from the date of generation of the electronic auction results protocol.

4.9. Pursuant to Article 20 of the Law of Ukraine "On Privatization of State-Owned and Municipal Property", in cases prescribed by legislation on the protection of economic competition, the purchaser shall be required to obtain authorization from the Antimonopoly Committee of Ukraine for the direct or indirect acquisition of ownership of shares (equity interests) conferring 25 or 50 per cent or more of the voting rights in the supreme governing body of the relevant business entity, as well as for the acquisition of assets in the form of an integrated property complex or a structural subdivision of a business entity (hereinafter referred to as "merger clearance").

The procedure for submitting and reviewing an application for merger clearance shall be governed by competition legislation.

5. TECHNICAL DETAILS OF THE INFORMATION NOTICE

5.1. Date and number of the resolution of the Cabinet of Ministers of Ukraine approving the terms and conditions of sale of the privatization asset:

Order of the Cabinet of Ministers of Ukraine dated 4 November 2026 No. 1164-p "On the Sale of a State-Owned Block of Shares Representing 65.001% in the Authorized Capital of Private Joint-Stock Company "Kharkivenergozbut" through Electronic Auction with Conditions".

5.2. Unique code assigned to the privatization asset upon publication of the list of objects subject to privatization in the electronic trading system:

RAL001-UA-20240109-43488.

5.3. Auction increment (minimum bid increment) for the electronic auction with conditions:

UAH 34,483,065.23.

5.4. Single link to the administrator's webpage containing links to the webpages of electronic marketplace operators authorized to operate electronic marketplaces and having concluded the relevant agreements with the administrator (operators are listed in alphabetical order):

https://prozorro.sale/info/elektronni-majdanchiki-ets-prozorroprodazhi-cbd2

5.5. Venue of the auction:

The auction shall be conducted through the "PROZORRO.SALE" electronic trading system (administrator).